BUILDING A DATA DRIVEN CULTURE A PARADIGM SHIFT IN MINDSET

August 2025

DISCLAIMER

The views I express here today are my own and do not reflect those of my employer.

(2006)

"Data is the new Oil"

Clive Humby (British Mathematician)



(2022 - 2023)

A global study of

'Architecting the Future Enterprise'

by WNS and Corinium Intelligence reveals that

75%+ C-suite execs have data

in their top 5 list of considerations

McKinsey report says data-

driven organizations demonstrates EBITA

increase of *upto* 25%

Ref: McKinsey Report 'Insights to impact 2022'

(Today...)

57_%

Of the companies struggle to be 'data driven organization'

1/10

Of the growth opportunities we discover in data is captured and utilized

90%

of cross-industry CEO's believe that their companies are not using the full potential of the data

Ref: MIT Review Insights 2024

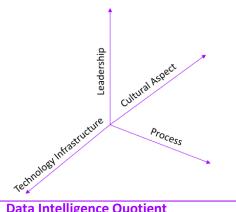
WHY?



ASSESSMENT FRAMEWORK: DI QUOTIENT OF THE ORG.

Measuring 4-dimensional aspect or the organization

- 1. How aware are your leaders on the available data?
- 2. How comfortable are your leaders to derive insights from data?
- 3. How collaborative is your work culture for people to exchange data and come together
- to dig deeper into data to derive insights and make decisions?
- 4. Is data embedded in every decision, interaction and process?
- 5. How easily can your data be accessible?
- 6. Is data processed and delivered in Real Time?
- 7. Do you have flexible data stores enabled integrated, ready to use data? (Infrastructure)



Data Intelligence Quotient of the Organization

- DI Score or the Overall Organization
- 2. Individual Area scores to determine focus areas

DEFINE:

"DATA DRIVEN ORGANIZATION/ CULTURE"

~ Cultivating a mindset that everytime the org makes a decision, the decision making individuals rely on data/ facts to make those decisions.

- It is a behavioral change





STEPS TO BUILD
- A DATA DRIVEN
CULTURE

LEADERSHIP DRIVEN

- Leadership driving from top decisions based on data
- Encourage people to come up w/ data evidence behind their decision rationale
- Bring in data/ fact based discussions in business reviews,
 strategic meetings. Define metrics to track



DATA
DEMOCRATIZATION

DATA LITERACY



Defining the governance structure on the data is critical



DATA GOVERNANCE FRAMEWORK

Focus on the foundations...

- Base objectives on business value and business indicators.
- Establish decision rights and accountability.
- Support trust by tracking the lineage and curation of information assets.
- Set digital ethics and clear operating procedures.
- Evaluate risk and security when considering value.
- Educate stakeholders about governance.
- Improve the information culture by encouraging collaboration



TECHNOLOGY ENABLEMENT

- Build Data Platform for enterprise from fragmented to centralized data for enterprise
- A unified data ecosystem



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VALUE DRIVEN DATA STRATEGY

- Every investment in data provides returns
- Data as an asset



EXPAND THE CDAO ROLE



QUESTIONS/ THOUGHTS

